



PRESS RELEASE

Atlas Energy Limited becomes ORYX ENERGIES GAMBIA LIMITED

The company's name change in 2022 to Oryx Energies Gambia Ltd. is a milestone of its successful integration and consolidation with Oryx Energies group of companies.

Banjul, The Gambia and Geneva, Switzerland, 20 June 2022 - Oryx Energies SA (OESA), a Pan-African group of companies headquartered in Switzerland and one of the largest and longest-established independent provider of energy products and services in Africa, acquired a majority stake in Atlas Energy Limited in 2017. In the last quarter of 2021, OESA ramped up its initial majority stake to full 100% ownership of Atlas Energy Ltd.

Oryx Energies Gambia Ltd. supplies, stores and distributes energy products needed by consumers, businesses and maritime operations, including fuels, Liquefied Petroleum Gas (LPG), lubricants and specialised bunkering services. This name change is part of a larger initiative to continue the focus on serving customers and to collaborate successfully with partners in The Gambia.

For marketing and branding purposes, Oryx Energies Gambia Ltd. shall rebrand its retail network of 27 service stations gradually under ORYX brand offering a large range of Oryx Energies' products:



Oryx Energies Gambia Ltd. leverages its triple ISO standards (9001:2015, 14001:2015 and 45001:2018) certifications renewing its commitment to customers, stakeholders and partners. Its depot at the Banjul International Airport is certified and compliant with the Joint Inspection Group (JIG) standards in terms of product quality and safety.



Commenting on the acquisition, Babacar Ndiaye, Managing Director of Oryx Energies Gambia Ltd., stated: *“Our partners and employees will significantly benefit from this transaction. The combination of our network of 27 service stations and businesses with Oryx Energies’ expertise in more than 20 African countries for over 30 years, enables Oryx Energies Gambia Ltd. to consolidate its position as a market leader of energy products and services in B2C and B2B segments.”*

Moussa Diao, CEO of Oryx Energies SA, added: *“Increasing our stake to full ownership represents an exciting strategic opportunity to further develop our product and service portfolio backed up with high quality standards and ISO certifications on a national scale in The Gambia. We are now exceptionally well positioned to meet customer demand for fuel, lubricants and LPG. To this end, we intend to significantly increase the number of service stations over the next five years.”*

Oryx Energies is one of the largest and longest-established independent provider of energy products and services in Africa.

Oryx Energies supplies, stores and distributes energy products needed by consumers, businesses and maritime operations, including fuels, Liquefied Petroleum Gas (LPG), lubricants and a specialised bunkering service. Responding to the evolving needs of the African sub-continent for over 30 years, Oryx Energies benefits from a solid depth of experience, knowledge and expertise, accumulated in serving the energy needs of over twenty countries.

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