



Press Release

20 November 2017

Oryx Energies establishes a presence in Gambia

Geneva, Switzerland – Banjul, Gambia: Oryx Energies announces the acquisition of a 75.01% stake in Atlas Energy Limited, Gambia (Atlas), thereby entering the Gambian oil product distribution market for the first time.

With over 220 employees, Atlas manages a network of 28 service stations and a portfolio of business customers to which it supplies fuels, lubricants and LPG (liquefied petroleum gas). The service stations will keep the Atlas name, while the Oryx Energies brand will become known in Gambia via its lubricants and LPG products.

Oryx Energies' oil trading division has been supplying Atlas since 2014 and will continue to do so.

Atlas' management will remain unchanged under the leadership of Mr Hally Mass Jobe, the son of the company's founder Mr Edrissa Mass Jobe who is also a shareholder.

This acquisition in Gambia brings to 19 the number of Oryx Energies subsidiaries in sub-Saharan Africa, in addition to six commercial offices.

About Oryx Energies

Oryx Energies is one of Africa's largest and longest-established independent providers of oil and gas products and services. An energy division of private investment group AOG, it supplies, stores and distributes the oil and gas products needed by consumers, industry and maritime operations across sub-Saharan Africa, including fuels, Liquefied Petroleum Gas (LPG), lubricants and a specialised bunkering service.

It is a Swiss company that has been responding to the evolving energy needs of the African sub-continent for almost 30 years. It is proud of its unparalleled depth of experience, knowledge and expertise, accumulated serving the energy needs of over twenty sub-Saharan countries.

To discover more visit our website at www.oryxenergies.com

Contact: pressenquiries@aoginvest.com; info@oryxenergies.com.